

To: [Name of applicable Joint Offeror]
[Address]

[•] 2023

Dear Sirs

We refer to the put and call option agreement between us and others dated [insert date of option agreement] (the “**Option Agreement**”).

Words and expressions defined in the Option Agreement have the same meanings in this notice.

We hereby:

- 1.1 give you notice in accordance with the Option Agreement that we are exercising the Call Option;
- 1.2 acknowledge that this notice is irrevocable; and
- 1.3 require you to transfer the Bidco Loan Notes to us on the terms of the Option Agreement.

When countersigned by you, this notice constitutes a transfer of the Bidco Loan Notes held by you to us pursuant to the Option Agreement.

This letter is governed by English law and we hereby irrevocably submit to the exclusive jurisdiction of the Courts of England and Wales.

Yours faithfully

.....
for and on behalf of
Yellow (SPC) Midco Limited

Agreed and accepted

.....
for and on behalf of
[Joint Offeror]